

# HOUSING REVENUE ACCOUNT OUTTURN 2022/23

For Consideration by Cabinet 12 September 2023

	Original Budget £	Mid-year Review £	Actual £
<b>INCOME</b>			
Rental Income - Council Housing	(14,499,900)	(14,369,200)	(14,342,701)
Rental Income - Other (Shops and Garages etc.)	(273,300)	(285,900)	(268,966)
Charges for Services & Facilities	(1,513,000)	(1,683,700)	(1,734,095)
Grant Income	(7,700)	(7,700)	(7,736)
Contributions from General Fund	(95,600)	(98,800)	(99,214)
<b>Total Income</b>	<b>(16,389,500)</b>	<b>(16,445,300)</b>	<b>(16,452,712)</b>
<b>EXPENDITURE</b>			
Repairs & Maintenance	6,354,400	7,412,000	6,989,818
Supervision & Management	4,344,100	5,166,100	6,504,564
Rents, Rates & Insurance	355,600	531,300	513,932
Contribution to Provision for Bad and Doubtful Debts	141,300	114,800	44,930
Depreciation & Impairment of Fixed Assets	2,771,700	2,771,700	8,719,499
Debt Management Costs	0	0	0
<b>Total Expenditure</b>	<b>13,967,100</b>	<b>15,995,900</b>	<b>22,772,743</b>
<b>NET COST OF HRA SERVICES</b>	<b>(2,422,400)</b>	<b>(449,400)</b>	<b>6,320,031</b>
(Gain)/Loss on disposal of non-current assets	0	0	(288,961)
Interest Payable & Similar Charges	1,679,400	1,679,400	1,703,985
Interest & Investment Income	(43,100)	(43,100)	(149,743)
Pensions Interest Costs & Expected Return on Pensions Assets	0	0	281,093
Capital Grants and Contributions Receivable	0	0	(21,033)
Premiums & Discounts from Earlier Debt Rescheduling	0	0	0
<b>(SURPLUS) OR DEFICIT FOR THE YEAR</b>	<b>(786,100)</b>	<b>1,186,900</b>	<b>7,845,372</b>
Self Financing Debt Repayment	1,041,400	1,041,400	1,041,366
Net Charges made for Retirement Benefits	0	0	(1,101,747)
Adjustments to reverse out Notional Charges included above	4,465,000	1,650,000	(3,782,412)
Transfer to/(from) Earmarked Reserves - for Revenue Purposes	(4,918,600)	(3,207,000)	(2,074,449)
Capital Expenditure funded from Major Repairs Reserve	1,601,800	1,363,300	0
Transfer from Earmarked Reserves - for Capital Purposes	(4,465,000)	(1,650,000)	(305,799)
Financing of Capital Expenditure from Earmarked Reserves	4,465,000	1,650,000	305,799
<b>TOTAL (SURPLUS) / DEFICIT FOR THE YEAR</b>	<b>1,403,500</b>	<b>2,034,600</b>	<b>1,928,130</b>
Housing Revenue Account Balance brought forward	(2,433,269)	(2,551,664)	(2,551,664)
<b>HRA BALANCE CARRIED FORWARD</b>	<b>(1,029,769)</b>	<b>(517,064)</b>	<b>(623,534)</b>

Note: The shaded items relate directly to financing the capital programme, and comprise depreciation on Cou contributions, use of the Major Repairs Reserve and specific Earmarked Reserves.